

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Tulare
 County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ -	\$ -	\$ -
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	-	-	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 1,726,966	\$ 1,150,146	\$ 2,877,112
F	Non-Administrative Costs	1,601,966	1,025,146	2,627,112
G	Administrative Costs	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):		\$ 1,726,966	\$ 1,150,146	\$ 2,877,112

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Pete VanderPoel Chair
 Name Title
 /s/ [Signature] 1/27/16
 Signature Date

Tulare Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)					(1,363,908)	121,983	G1 represents the City loan balance as approved by DOF on the 15-16B ROPS.	
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						1,605,096	DOF determination letter indicated 1,585,658. County RPTTF report indicated 1,605,145. Actual distribution was 1,605,096.	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)						1,658,971		
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						46,175	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ (1,363,908)	\$ 21,933		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ (1,363,908)	\$ 68,108		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					1,226,681	2,318,924	DOF approved distribution of \$2,456,151. Only \$2,318,924 was available according to the County.	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)						2,318,924	\$1,226,681 "revenue" is repayment of City loan, included in \$2,318,924 total expenditures.	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ (137,227)	\$ 68,108		

Tulare Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
18	DOF approved \$1,363,908 for this item on ROPS 15-16B as the total outstanding debt and as the requested amount. Due to limited Available RPTTF in the 15-16B period, however, only \$1,226,681 was available for this item. Therefore, the Successor Agency requests \$137,227 (\$1,363,908 - \$1,226,681) in the 16-17A period.