



**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED**  
**FILED FOR THE July 1, 2012 to December 31, 2012 PERIOD**

**Name of Successor Agency** Tulare Revedelopment Agency Merged Project Area

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	\$ 52,796,887.93	\$ 2,667,411.94
	<b>Total Due for Six Month Period</b>	
<b>Outstanding Debt or Obligation</b>	\$ 1,356,726.25	
<b>Available Revenues other than anticipated funding from RPTTF</b>	\$ -	
<b>Enforceable Obligations paid with RPTTF</b>	\$ 1,231,726.25	
<b>Administrative Cost paid with RPTTF</b>	\$ 125,000.00	
<b>Pass-through Payments paid with RPTTF</b>	\$ -	
<b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 125,000.00	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

  
\_\_\_\_\_  
Name Title  
  
\_\_\_\_\_  
Signature Date  
Chairman  
5/9/12

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) 2010 Tax Allocation Bonds Series A ****	June 30, 2010	U S Bank	Bonds issued to repay prior loan	All Area	19,322,592.04	505,831.55	RPTIFI							264,556.25	\$ 264,556.25
2) 2010 Tax Allocation Bonds Series B ****	June 30, 2010	U S Bank	Bonds issued to fund non-housing projects	All Area	6,799,726.58	328,866.39	RPTIFI							172,001.25	\$ 172,001.25
3) 2010 Tax Allocation Bonds Series C ****	June 30, 2010	U S Bank	Bonds issued to fund housing projects	All Area	22,905,626.00	845,650.00	RPTIFI							397,168.75	\$ 397,168.75
4) Owner Participation Agreement ****	April 21, 2011	Land 'O Lakes	Payment per OPA	Downtown/Alpine	3,192,879.31	206,000.00	RPTIFI							103,000.00	\$ 103,000.00
5) Owner Participation Agreement ****	December 19, 2000	Cheese & Protein	Payment per OPA	South K	516,064.00	516,064.00	RPTIFI							280,000.00	\$ 280,000.00
6) Pass-throughs Liability to Schools Allocation (LA lawsuit)	April 21, 2011	ERAF	Potential Liability	All Area	TBD		RPTIFI								\$ -
7) Contracted for consulting services		Family Services	Project administration-Shelter Plus Care	All Area	60,000.00	15,000.00	RPTIFI							15,000.00	\$ 15,000.00
8)															\$ -
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32)															\$ -
Totals - This Page (RPTTF Funding)					\$ 52,796,887.93	\$ 2,417,411.94	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,231,726.25	\$ 1,231,726.25
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 250,000.00	N/A	\$ 20,833.35	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 125,000.00
Totals - Page 4 (Pass Thru Payments)					\$ 121,933,500.00	\$ 3,225,220.00	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages					\$ 52,796,887.93	\$ 2,667,411.94		\$ 20,833.35	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 1,252,559.58	\$ 1,356,726.25

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

\*\*\*\* Amounts shown in December are needed to be reseeded to make debt service payments that are due in January, 2013, OPA payments are due in January, 2013.

"At the request of the County Auditor's office, the City has removed from the ROPS, the annual payments for the loan from the City to the Agency, which the City reserves the rights to have the loan be considered a Recognized Obligation, subject to conclusion of additional archival research for documents and factual information, a change in the current law and/or outcome of ongoing or future litigation pertaining to the validity of AB 1X 26 as it relates to this issue."

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (\*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						Total
									Payments by month						
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1)								LMHF							\$ -
2)								LMHF							\$ -
3)								Bond Proceeds							\$ -
4)								LMHF							\$ -
5)															\$ -
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33)															\$ -
Totals - LMHF							\$ -	\$ -						\$ -	\$0.00
Totals - Bond Proceeds							\$ -							\$ -	\$0.00
Totals - Other															\$0.00
Grand total - This Page							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**Per AB 26 - Section 34177 (\*)**

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source **	Payable from the Administrative Allowance Allocation ****							
								Payments by month							Total
								Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
1)	Other Administrative Cost	City of Tulare	Administrative Fee	All Area		250,000.00	RPTIFI	20,833.35	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	\$ 125,000.00	
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<b>Totals - This Page</b>					\$ -	\$ 250,000.00		\$ 20,833.35	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 125,000.00	

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\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
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\*\*\*\* - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

**OTHER OBLIGATION PAYMENT SCHEDULE**  
**Per AB 26 - Section 34177 (\*)**

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments ****						
								Payments by month						
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Section 33401 Agreement	Tulare County	Payments per former CRL 33401	All Areas	19,815,000.00	1,070,210.00	RPTIF						TBD	\$ -
2)	Section 33401 Agreement	Flood Control District	Payments per former CRL 33401	All Areas	292,000.00	12,910.00	RPTIF						TBD	\$ -
3)	Section 33401 Agreement	Air Pollution Control	Payments per former CRL 33401	All Areas	19,000.00	840.00	RPTIF						TBD	\$ -
4)	Statutory Payments	Memorial District	Payments per CRL 33607.5 and .7	All Areas	534,000.00	12,960.00	RPTIF						TBD	\$ -
5)	Statutory Payments	Palo Verde Elementary	Payments per CRL 33607.5 and .7	All Areas	2,169,000.00	8,300.00	RPTIF						TBD	\$ -
6)	Statutory Payments	Tulare Elementary School	Payments per CRL 33607.5 and .7	All Areas	5,750,000.00	141,960.00	RPTIF						TBD	\$ -
7)	Statutory Payments	Tulare Joint Union High	Payments per CRL 33607.5 and .7	All Areas	8,000,000.00	137,570.00	RPTIF						TBD	\$ -
8)	Statutory Payments	College of the Sequoias	Payments per CRL 33607.5 and .7	All Areas	2,600,000.00	44,320.00	RPTIF						TBD	\$ -
9)	Statutory Payments	County School Service	Payments per CRL 33607.5 and .7	All Areas	1,169,000.00	20,470.00	RPTIF						TBD	\$ -
10)	Statutory Payments	Kaweah Water District	Payments per CRL 33607.5 and .7	All Areas	1,069,000.00	20,200.00	RPTIF						TBD	\$ -
11)	Statutory Payments	Tulare Cemetary District	Payments per CRL 33607.5 and .7	All Areas	200,500.00	3,480.00	RPTIF						TBD	\$ -
12)	Statutory Payments	Tulare District Hospital	Payments per CRL 33607.5 and .7	All Areas	1,350,000.00	23,200.00	RPTIF						TBD	\$ -
13)	Statutory Payments	Tulare Mosquito District	Payments per CRL 33607.5 and .7	All Areas	1,653,000.00	28,280.00	RPTIF						TBD	\$ -
14)	Statutory Payments	City of Tulare	Payments per CRL 33607.5 and .7	All Areas	10,147,000.00	177,720.00	RPTIF						TBD	\$ -
15)	Statutory Payments	Tulare County	Payments per CRL 33607.5 and .7	All Areas	16,999,000.00	251,000.00	RPTIF						TBD	\$ -
16)	Statutory Payments	Flood Control District	Payments per CRL 33607.5 and .7	All Areas	247,000.00	3,600.00	RPTIF						TBD	\$ -
17)	Statutory Payments	Air Pollution Control District	Payments per CRL 33607.5 and .7	All Areas	15,000.00	200.00	RPTIF						TBD	\$ -
18)	Section 33401 Agreement	Memorial District	Payments per former CRL 33401	All Areas	205,000.00	3,000.00	RPTIF						TBD	\$ -
19)	Low Mod Housing Deposit	Housing Fund	Per CRL 33334.2	All Areas	49,700,000.00	1,265,000.00	RPTIF						TBD	\$ -
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<b>Totals - Other Obligations</b>					<b>\$ 121,933,500.00</b>	<b>\$ 3,225,220.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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\*\*\*\* - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.